FINANCIAL SERVICES VS. CYBER ATTACKS: A DATA-DRIVEN ANALYSIS

MixMode®

Financial Services Organizations are prime targets for cybercriminals due to the vast amounts of valuable data they handle, including sensitive customer information, financial transactions, and intellectual property. A successful cyber attack can not only result in financial loss but can also damage trust and reputation.

FINANCIAL SERVICES SPEND MORE THAN ANY OTHER INDUSTRY FIGHTING CYBERATTACKS.

and for good reason...

FINANCIAL SERVICES FIRMS ARE AMONG THE TOP 5 INDUSTRIES TARGETED BY CYBER ATTACKS.

Financial Services Organizations are

300X

as likely to experience an attack or breach as other industries.

FINANCIAL FIRMS REPORT 703 CYBERATTACK ATTEMPTS PER WEEK.

A financial services employee, on average, has access to nearly

11 MILLION FILES

the day they start work.

DESPITE INVESTMENTS...

Financial Services Organizations have **449,855 exposed sensitive files** and **36,004 open to everyone in the organization.** This is the highest when comparing industries.

On average, financial services businesses take an average of

233 DAYS TO DETECT

and contain a data breach.

MEANWHILE, THE FINANCIAL INDUSTRY EXPERIENCES THE SECOND-HIGHEST DATA BREACH COSTS.

The average data breach cost in financial services is

$5.72 MILLION PER INCIDENT.

Financial Services Organizations need to review their risk posture continuously, stay current on new threats and legal requirements, and cultivate a culture of cybersecurity awareness throughout the company. They also need to invest in strong security measures.

By adopting a proactive and comprehensive approach to cybersecurity, Financial Services Organizations can protect their assets, maintain customer trust, and safeguard the stability of the financial ecosystem.

MIXMODE FOR FINANCIAL SERVICES ORGANIZATIONS

The MixMode Platform helps financial services organizations detect and respond to threats in real-time, and at scale, safeguarding their valuable assets and maintaining the trust of their customers.

The MixMode Platform is the only generative AI cybersecurity solution built on patented Third Wave AI for threat detection and response, delivering:

Continuous Monitoring: Continuously monitors cloud, network, and hybrid environments

Real-time Detection: Detects known and unknown attacks, including ransomware in real time.

Guided Response: Takes immediate action on detected threats with remediation recommendations.

MIXMODE.AI